

# APPLICATION AND INVESTIGATION FEES NOTE

The Casino Operations and Control Law 2015 and the Casino and Operations and Control Law (General) Regulations 2016 provide for the National Gaming and Casino Supervision Commission to charge fees for submission of Applications and if required an Investigation Fee (regulations 8,20,26,27,28 and 39)

## Applications fees

Application fees are payable at the time of submission of the application. Applications submitted without the required fee will be rejected.

The current application fees per application are:

Type of Licence/approval	Fee Payable
Operator licence	€10,000
Junket operator licence	€2,000
Junket representative licence	€1,000
Gaming equipment approval	€500
Gaming supplier licence	€500
Casino key employee licence	€500
Casino employee licence	€200
Satellite casino premises	€1,000

## Investigations Fees

Investigation fees are charged at an hourly rate of €500 per hour.

The amount payable in investigation fees will depend on the time and effort spent by the Commission to investigate an applicant's suitability to hold a licence or approval. Where an applicant is licenced in another jurisdiction that applies may not require an initial investigation fee.

The Commission will charge an initial investigation fee per application sufficient to undertake the first stages of investigation. The amount will differ per application type and reflects the complexity and type of investigation required and will take account of the number of key individuals/associations that it may also need to investigate as relevant to the applicant. For casino key employees the level of responsibility and/or influence on the casino operations is a factor in determining the initial investigation fee.

**In all cases** if during the initial stages of an investigation the Commission discovers that more in depth investigations are required and/or it needs to use the services of third party investigators then the applicant will be asked to pay a further investigation fee. This includes any applicants who may not have been asked to pay an initial investigation fee. The further fee will be an estimate of the costs the Commission anticipates will be required to complete its investigations. The Commission will keep account of expenditure for these further investigations based on time spent (hourly rate) and the actual monies paid to third parties. Where having completed its investigations, the amount spent is less than the additional investigation fee requested the balance will be refunded to the applicant. Where the expenditure is more than the additional investigation fee the applicant will be asked to pay any shortfall. Failure to pay an investigation fee, additional fee or any balance of fee will result in the application being rejected.

Initial investigation fees payable at the time of application are as follows:

**NB. reference to non – licensed or non- approved in the table below means not licensed or approved by another jurisdiction who applies the same standards as the Commission or the applicant does not hold a licence or approval in any jurisdiction.**

<b>Licence/approval type</b>	<b>Initial investigation fee</b>
<b>Casino employee licence</b>	<b>€000</b>
<b>All Casino key employee licenced in a jurisdiction that applies the Commission standards<sup>i</sup></b>	<b>€000</b>
<b>Non- licensed key employee – manager/ supervisor <sup>ii</sup></b>	<b>€500</b>
<b>Non-licensed key employee - senior management/ nominated anti - money laundering officer<sup>iii</sup></b>	<b>€1,000</b>
<b>Non -approved - Major investors or owners with 10% or more shareholding in the ICR operator or its partners.</b>	<b>€2,000</b>
<b>Junket Operators</b>	<b>€2,000 plus €500 for each individual who holds a key position or holds 10% or more equity in junket operator <sup>iv</sup></b>
<b>Junket Representatives</b>	<b>€500</b>
<b>Gaming Equipment Approval</b>	<b>€000</b>
<b>Non – licensed - Gaming Supplier licence</b>	<b>€2,000 plus €500 for each non – licensed individual who is required to complete Annex B of the Gaming Supplier application form</b>

The Commission's preferred method of payment is by bank transfer.

Fees should be paid to:  
 ETHNIKI ARXI PAIGNION KAI EPOPTIAS KAZINOU KYPROU  
 IBAN: CY60 0020 0195 0000 3570 2823 8180  
 SWIFT: BCYPCY2N  
 Account Currency: EURO  
 BANK: BANK OF CYPRUS; BRANCH 0379  
 ADDRESS:LIMASSOL,CYPRUS

<sup>i</sup> If on receipt of the application the Commission is not satisfied that applicant is licensed in a jurisdiction that applies the same standard it will ask for the initial fee to be paid as per fees in the investigation fees table.

<sup>ii</sup> Manager /supervisor roles include pit boss, cashier supervisor, assistant casino manager, security manager/supervisor, shift boss and other roles where there is junior/middle management or supervision of operational staff.

<sup>iii</sup> Senior managers may include individuals with overall responsibility for key areas of the business (who may be directors, executives or equivalents) such as overall strategy, finance and budgeting, marketing and advertising, compliance, HR, IT security and surveillance, operational management of the ICR, temporary and satellite casinos, including the relevant casino managers.

<sup>iv</sup> Any individual who is required to complete Annex A to the Junket Operator Application form -see Junket operator application form guidance notes.